

Attachment 3: Possible Endowment Proceeds Allocation Formula

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|--|---|
| FY 2025 Endowment Allocation (Estimated) | \$8,500,000 |
| Board % Retained | 10.0% |
| Board Allocation | \$850,000 |
| Institution Allocation | \$7,650,000 |
| Degree-Granting % | 90.00% <i>Based on percent of eligible state aid for 2023-24, hold fixed each year at 90/10</i> |
| Degree-Granting Allocation | \$6,885,000 |
| Technical College % | 10.00% <i>Based on percent of eligible state aid for 2023-24, hold fixed each year at 10/90</i> |
| Technical College Allocation | \$765,000 |
| State Aid Weight | 50.0% |
| FTE Weight | 50.0% |

| DG Institution | 2023-24 Total Eligible | 2023-24 Total Eligible | State Aid Based Allocation | 2022-23 Annualized | | | Total Allocation |
|------------------------------|------------------------|------------------------|----------------------------|--------------------|----------------|----------------------|--------------------|
| | State Aid* | State Aid %* | | Budgeted FTE | FTE % | FTE Based Allocation | |
| University of Utah | \$1,641,150 | 14.68% | \$505,277 | 32,436 | 26.14% | \$899,911 | \$1,405,188 |
| Utah State University | \$1,741,800 | 15.58% | \$536,266 | 20,406 | 16.45% | \$566,148 | \$1,102,414 |
| Weber State University | \$1,714,000 | 15.33% | \$527,707 | 14,104 | 11.37% | \$391,304 | \$919,011 |
| Southern Utah University | \$854,200 | 7.64% | \$262,991 | 10,342 | 8.33% | \$286,930 | \$549,922 |
| Snow College | \$371,300 | 3.32% | \$114,316 | 3,732 | 3.01% | \$103,541 | \$217,857 |
| Utah Tech University | \$655,450 | 5.86% | \$201,800 | 7,866 | 6.34% | \$218,236 | \$420,036 |
| Utah Valley University | \$2,855,500 | 25.54% | \$879,152 | 23,546 | 18.98% | \$653,265 | \$1,532,417 |
| Salt Lake Community College | \$1,347,900 | 12.05% | \$414,992 | 11,648 | 9.39% | \$323,164 | \$738,156 |
| Degree Granting Total | \$11,181,300 | 100% | \$3,442,500 | 124,080 | 100.00% | \$3,442,500 | \$6,885,000 |

| Technical College | 2023-24 Total Eligible | 2023-24 Total Eligible | State Aid Based Allocation | 2022-23 Annualized | | | Total Allocation |
|--------------------------------|------------------------|------------------------|----------------------------|--------------------|----------------|----------------------|------------------|
| | State Aid* | State Aid %* | | Budgeted FTE | FTE % | FTE Based Allocation | |
| Bridgerland Tech | \$155,100 | 14.13% | \$54,060 | 779 | 14.03% | \$53,679 | \$107,739 |
| Davis Tech | \$202,300 | 18.43% | \$70,512 | 1,260 | 22.69% | \$86,805 | \$157,317 |
| Dixie Tech | \$103,500 | 9.43% | \$36,075 | 502 | 9.05% | \$34,601 | \$70,676 |
| Mountainland Tech | \$180,700 | 16.47% | \$62,983 | 1,327 | 23.91% | \$91,456 | \$154,439 |
| Ogden-Weber Tech | \$179,600 | 16.37% | \$62,600 | 1,044 | 18.81% | \$71,937 | \$134,537 |
| Southwest Tech | \$91,000 | 8.29% | \$31,718 | 257 | 4.63% | \$17,712 | \$49,431 |
| Tooele Tech | \$85,900 | 7.83% | \$29,941 | 206 | 3.71% | \$14,195 | \$44,135 |
| Uintah Basin Tech | \$99,300 | 9.05% | \$34,611 | 176 | 3.17% | \$12,115 | \$46,726 |
| Technical College Total | \$1,097,400 | 100% | \$382,500 | 5,551 | 100.00% | \$382,500 | \$765,000 |

| | | | | | | | |
|--------------|---------------------|--|--------------------|----------------|--|--------------------|--------------------|
| Total | \$12,278,700 | | \$3,825,000 | 129,631 | | \$3,825,000 | \$7,650,000 |
|--------------|---------------------|--|--------------------|----------------|--|--------------------|--------------------|

*Eligible state aid include programs for which an institution could use endowment funds (Promise Grant, Talent Development Grant, Technical Education Scholarship, and One Utah Fellowship)